



THE HOMEOWNERSHIP IMPACT

THE HOMEOWNERSHIP NUMBERS OF HISPANIC AMERICANS

There are roughly 62.5 million Hispanic people living in the United States, with collective homebuying power exceeding \$2.6 trillion.

Source: US Census, 2022

The Hispanic American population increased from 50.5 million, or 16.3% of the U.S. population, in 2010 to **62.5 million**, or **18.8%** of the country's population in 2020. In this population increase, there has been an average increase in Hispanic homeownership of about 1 percentage point every two years. If that trend continues, it could reach **50% by 2025**, estimated to **70% of all Hispanic Americans of age to own homes within 20 years**.



49% of mortgage specialists confirmed an increase in Hispanic investment property purchasing throughout 2022.
Source: NAHREP



In the next 20 years, the rate of homeownership growth is projected to **70%** of all Hispanic Americans becoming homeowners.
Source: NAHREP



41% of mortgage specialists stated that most, if not all of their Hispanic Homebuyers in 2022 were **First-Time Homebuyers**
Source: NAHREP

Hispanic Americans are drivers of economic growth, as they make consistently high contributions to the workforce, the formation of new businesses, and to American entrepreneurship. Hispanic Americans are integral to the long-term prosperity of the US economy.

At the same time, the opportunities for economic growth and prosperity of the Hispanic population are systematically limited, due to historic inequities and lack of opportunity fueled by decades of systemic racism. These hurdles can be broken down via advocacy, and targeted policies intended to help Hispanic people achieve equity and wealth in the areas of housing, banking, and income equality.

By identifying and understanding these issues, we can work together to create a more equitable housing landscape for all homebuyers.