



LEGISLATIVE ACTION

FAIR POLICIES FOR HISPANIC HOMEBUYERS NATIONWIDE

To ensure Hispanic Americans have opportunities for homeownership in a way that enables their long-term financial autonomy, legislators should take steps to:



Improve homebuyer readiness by increasing reliable funding for housing counseling to prepare more Latinos for homeownership.



Advance and fund policies on down payment assistance, rental assistance, and other financial support systems to **address systemic wealth and income gaps**.



Expand access to credit by improving language access in the mortgage and credit markets and closing market gaps for Latino homebuyers by increasing the availability of Individual Taxpayer Identification Number (ITIN) mortgages and supporting households with high debt-to-income ratios.



Increase housing supply through zoning reforms and innovative housing construction solutions, such as accessory dwelling units and manufactured housing; elevating the impact of private equity investments on Latino homeownership markets; and increased investments in affordable housing.



Preserve homeownership by improving program rules in foreclosure assistance programs and supporting efforts to make home renovation loans more affordable and readily available to **build intergenerational wealth**.