

# THE DEVASTATING IMPACT OF APPRAISAL DISCRIMINATION

**Appraisal Bias** is an unfair assessment based on race, ethnicity, or national origin in the opinion of value rendered by a professional appraiser.

**Appraisal Bias** of Black-owned homes adds up to **\$235 billion in lost wealth**, according to The Brookings Institution's 2022 report, *The Devaluation of Assets in Black Neighborhoods*.

This is \$235 Billion that could have been used to support education and local businesses. It further widens the racial wealth gap.



## What is the Impact of \$235 Billion?



**6.6 million** Black-owned businesses

Source: Stanford Institute for Economic Policy Research



**12.1 million** four-year degrees

Source: National Center for Education Statistics



Replace the pipes in Flint, MI **4,500 times**

Source: American Water Works Association



**Twice** the economic damages of Hurricane Katrina

Source: National Oceanic and Atmospheric Administration