



NARROWING THE BLACK HOMEOWNERSHIP GAP

ADDRESSING DISCRIMINATORY HOUSING POLICIES

Overcoming the long history of discriminatory housing practices requires effort by the Federal Government, the banking industry, and mortgage professionals nationwide. AIME's Black Homeownership Committee has identified an initial threefold approach to begin addressing prior discriminatory housing policies that were systematically implemented and perpetuated nationwide.

1

Legislative Action

We must advocate for legislative action that addresses the challenges facing Black homebuyers and promotes homeowner diversity, ease of access, and fair business practices.

2

Education

It is imperative that we educate and connect homebuyers with the resources they need, as well as empower independent mortgage brokers to provide the best services and resources possible for Black homebuyers.

3

Entrepreneurship

As we work to secure the future of the broker channel, we must increase broker awareness and visibility to grow our collective share of the mortgage marketplace and develop a diverse talent pool.

While no single solution can instantly unravel centuries of racist housing policies, combined efforts of individuals and policy changes are steps in the right direction that can increase the Black homeownership rate over time.